

# DeSoto Development Corporation

## REGULAR BOARD MEETING AGENDA

Monday, June 28, 2021

The Board of Directors of the DeSoto Development Corporation (DDC) will meet on **Monday, June 28, 2021 at 9:00 a.m.** in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

### **A. REGULAR SESSION – CALL TO ORDER**

1. Invocation

### **B. CONSENT AGENDA**

Items are listed on the Consent Agenda by the DDC Chief Executive Officer and are recommended to the DDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

1. Consideration and approval of the May 24, 2021 Board Meeting Minutes.
2. Consideration and approval of the April 30, 2021 income and expenses

### **C. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:**

1. Grow DeSoto Market Place Incubator Financial Status Report. Presentation by Monte Anderson, Options Real Estate.
2. Financial Status Report as of May 31, 2021. Presentation by Melissa Adams, Accountant II, City of DeSoto.
3. City Council Liaison update regarding City events, meetings, etc. by Mayor Pro-tem Andre` Byrd, Sr., City of DeSoto.
4. Update on hiring of new DDC Executive Director by City Manager Brandon Wright.
5. DeSoto Chamber of Commerce update by former Board Chairman Kenneth Govan and/or current Board Chairman Chief Maurice Jones.
6. The Industry HUB's Grow DeSoto Market Place Activity Summary Report for May 15 to June 15 by Terry Toomey, Executive Director, The Industry HUB.
7. Deliberation, Discussion and Action to approve a Façade Grant for RAPK Hospitality LLC, Magnuson Grand Hotel \$50,000 of \$100,000 project.
8. Deliberation, Discussion and Action to approve a Façade Grant for Fast Fist Martial Arts at 901 N. Polk St. Suite 380.
9. Deliberation and Discussion regarding procedure of City Council approval of all Grants and Incentives. Kristoff Bauer, Deputy City Manager
10. Deliberation and Discussion to consider Draft Budget for 2021-22 FY.

**D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:**

none

**E. RECONVENE INTO OPEN SESSION**

**F. ACTION AS RESULT OF EXECUTIVE SESSION**

**G. BRIEFING BY CHIEF EXECUTIVE OFFICER – Joe D. Newman**

1. Brief update of meetings attended, industrial site visits and general office operations.
2. Consider date of Monday, July 26 or other date selected by board for Annual Board Retreat / Monthly Board Meeting.

**H. BOARD ANNOUNCEMENTS**

1. Board announcements are regarding local civic and charitable events, meetings, fundraisers, awards, expression of thanks, congratulations or condolences.

**I. ADJOURNMENT**

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act to the City's website [www.desototexas.gov](http://www.desototexas.gov) and the DDC's website [www.dedc.org](http://www.dedc.org) and said Notice was posted on the following date and time: **June 25, 2021 by 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.

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Joe D. Newman, CEO