

DeSoto Development Corporation

REGULAR BOARD MEETING AGENDA

Monday, July 26, 2021

The Board of Directors of the DeSoto Development Corporation (DDC) will meet on **Monday, July 26, 2021 at 9:00 a.m.** in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation
2. Special Presentation: The Eagle Award to Joe Newman for his dedicated service to the DEDC.

B. CONSENT AGENDA

Items are listed on the Consent Agenda by the DDC Chief Executive Officer and are recommended to the DDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

1. Consideration and approval of the June 28, 2021 Board Meeting Minutes.
2. Consideration and approval of the May 31, 2021 income and expenses

C. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. Grow DeSoto Market Place Incubator Financial Status Report. Presentation by Monte Anderson, Options Real Estate.
2. The Industry HUB's Grow DeSoto Market Place Activity Summary Report for June 15 to July 19 by Terry Toomey, Executive Director, The Industry HUB.
3. Review of The Retail Coach prospecting efforts by The Retail Coach representative.
4. DeSoto Chamber of Commerce update by former Board Chairman Kenneth Govan and/or current Board Chairman Chief Maurice Jones.
5. Financial Status Report as of June 30, 2021. Presentation by Melissa Adams, Accountant II, City of DeSoto.
6. City Council Liaison update regarding City events, meetings, etc. by Mayor Pro-tem Andre Byrd, Sr., City of DeSoto.
7. Review of By-law changes, Brandon Wright, City Manager and Matt Carlson, Director of Economic Development.
8. Presentation and discussion of the DeSoto Development Corporation (DDC) Budget for FY 2021-2022 by Matt Carlson, Director of Economic Development

**EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:
Pursuant to Texas Government Code Section 551.087: Economic Development Deliberation**

1. Consider incentives for Mulligan Goods RE LLC, In-Re: Fuzzy's Taco
2. Consider incentives for Global Industrial
3. Consider a Façade Grant for RAPK LLC, In-Re: Magnuson Grand Hotel
4. Consider a Façade Grant for Above Reproach Boutique
5. Discussion of potential incentives for Solar Turbines
6. Discussion of potential incentives for Project Big Box

D. RECONVENE INTO OPEN SESSION

E. ACTION AS RESULT OF EXECUTIVE SESSION

F. BRIEFING BY DIRECTOR OF ECONOMIC DEVELOPMENT – Matt Carlson

1. Brief update of meetings attended, industrial site visits and general office operations.

G. BOARD ANNOUNCEMENTS

1. Board announcements are regarding local civic and charitable events, meetings, fundraisers, awards, expression of thanks, congratulations or condolences.

H. ADJOURNMENT

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act to the City's website www.desototexas.gov and the DDC's website www.dedc.org and said Notice was posted on the following date and time: **July 23, 2021 by 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.