

DeSoto Development Corporation

REGULAR BOARD MEETING AGENDA

Monday, September 27, 2021

The Board of Directors of the DeSoto Development Corporation (DOC) will meet on **Monday, September 27, 2021 at 9:00 a.m.** in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION - CALL TO ORDER

1. Invocation
2. Welcoming our New Board of Directors

B. CONSENT AGENDA

Items are listed on the Consent Agenda by the DDC Executive Director and are recommended to the DDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

1. Consideration and approval of the July 26, 2021 Board Meeting Minutes.
2. Consideration and approval of the June 30, 2021 income and expenses

C. REGULAR AGENDA - NEW BUSINESS - Items for discussion and/or possible action:

1. Grow DeSoto Market Place Incubator Financial Status Report
Monte Anderson, Options Real Estate.
2. Grow DeSoto Market Place Activity Summary Report for July 20 to August 17
Terry Toomey, Executive Director, The Industry HUB.
3. DeSoto Chamber of Commerce update
Former Chamber Board Chairman, Kenneth Govan
4. Financial Status Report as of Aug 31, 2021 (July Financials included)
Melissa Adams, Accountant II, City of DeSoto.
5. City Council Liaison update regarding City events, meetings, etc.
Mayor Pro Tem, Andre' Byrd, Sr., City of DeSoto.
6. Desoto Development Corporation (DDC) Budget for FY 2021-2022
Matt Carlson, Executive Director

**EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:
Pursuant to Texas Government Code Section 551.087: Economic Development
Deliberation**

1. Consider and take action on Facade Grant for Above Reproach Boutique
2. Consider and take action on Facade Grant for Kidz N Heart
3. Consider and take action on amending the Global Industrial incentive agreement
4. Update Facade Grant for Kendall Karsen's (Upscale SoulFood)
5. Update Facade Grant for RAPK LLC, In-Re: Magnuson Grand Hotel
6. Update Solar Turbines incentive discussion
7. Update Project Big Box incentive discussion

D. RECONVENE INTO OPEN SESSION

E. ACTION AS RESULT OF EXECUTIVE SESSION

F. BRIEFING BY DIRECTOR OF ECONOMIC DEVELOPMENT- Matt Carlson

1. Brief update of meetings attended, industrial site visits and general office operations.

G. BOARD ANNOUNCEMENTS

1. Board announcements regarding local civic and charitable events, meetings, fundraisers, awards, expression of thanks, congratulations or condolences.

H. ADJOURNMENT

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act to the City's website www.desototexas.gov and the DDC's website www.dedc.org and said Notice was posted on the following date and time: **September 24, 2021 by 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.

J. Matt Carlson, Executive Director