

FREMONT HOME FUND

PROJECT DESCRIPTION/PRE-APPLICATION

APPLICANT NAME

ADDRESS

CITY/ STATE

ZIP CODE

PHONE NUMBER

EMAIL ADDRESS

Years of Experience? What other projects have been completed?

PROJECT INFORMATION

PROJECT ADDRESS

TYPE OF PROJECT

- New construction- single family owner-occupied housing
- New construction- rental housing
- Substantial repair and rehabilitation of existing housing stock
- Upper story housing development
- Rehabilitation that includes the conversion of existing building into housing
- Demolition

BRIEF PROJECT DESCRIPTION AND USAGE OF PROPERTY AFTER COMPLETION:

SITE STATUS

Do you own the site?

YES NO

Do you have an option to purchase site?

YES NO

Is there infrastructure to the site?

YES NO

Is the site zoned properly for the proposed housing?

YES NO

TIMELINE

What is the timeline for development?

When would construction start?

Approximate date project will be ready for occupancy

The loan/grant will be used for: *(select all that apply)*

- Site Acquisition \$ _____
- Pre-Development & Construction Costs \$ _____
- Other- Please explain - include amount requested for this item

CONSTRUCTION BUDGET

		Notes
Acquisition	\$	
Infrastructure to the site	\$	
On-site infrastructure	\$	
Pre-development costs (architecture, legal, environmental, etc.)	\$	
Construction	\$	
Developer Fee	\$	
Other Fees	\$	
Total	\$	

COST OF PROJECT

What is the total cost of the project?

Approximate cost per unit if multi-family?

PROPOSED PROJECT FUNDING SOURCES	PREDEVELOPMENT/CONSTRUCTION	USE
Conventional Financing		
Applicant/Developer Equity (should be at least 20% of total project cost)		
Fremont Home Fund (total amount requested on this application)		
Total		

Source of Repayment

- Permanent Financing
- Sell of property proceeds
- Grant funds- no repayment (must be 501(c)3)
- Other

*** Please note that any federal or state low-income housing tax credits, Community Development Block Grants, HOME funds, or funds from the Affordable Housing Trust Fund are not permissible and can NOT be used as a funding source to this fund.**

*** Underwriting will be conducted by Greater Development Council staff. Applicant information will be compiled by GFDC personnel with recommendations sent to the loan committee regarding credit worthiness. Neither the GFDC Loan Committee, nor the GFDC Board of Directors will have access to applicant's personal financial information.**

- I have received a copy of the Fremont Home Fund Guidelines and Project Application. To the best of my knowledge this project will fit the parameters set forth for the Fremont Home Fund.
- I understand a non-refundable \$150 application fee is required with the submission of a complete application.

Initials

Date