

FREMONT HOME FUND

We've created a revolving loan fund to help promote the creation of more housing inventory in Fremont, Nebraska!

Program Goals

- Concentration on rehabilitation of dilapidated housing units within Fremont.
- Attention to the potential for owner-occupied infill lots throughout Fremont city limits, adding housing where previous homes existed.
- Reactivation of upper-story downtown Fremont by converting into loft and apartment units
- Creative partnerships with Habitat for Humanity and Rebuilding Together providing support and capacity where they are unable to receive by other means.

Structured as a low-interest revolving loan program, this fund will do good in our community for years to come!

A Community Effort!

Through \$503,000 of generous contributions from area businesses & non-profits and a \$1,000,000 award from the Nebraska Department of Economic Development's 2022 Rural Workforce Housing Program, GFDC has created the Fremont Home Fund!

Project Parameters:

- Total construction cost for owner-occupied units must be below \$325,000.
- Total construction cost for rental units must be below \$250,000.
- For property rehabilitation projects, construction & improvements must be at least 50% of the property's assessed value.

Contact Therese Hoyle at thoyle@fremontecodev.org for more information or to apply!

Fremont Home Fund

Local Matching Funds Raised: \$503,000

State of Nebraska Award: \$1,000,000

Many thanks to the Fremont Home Fund contributors:

Abe Krasne Home Furnishings

Arps Red-E Mix, Inc.

Christensen Lumber Co.

First State Bank & Trust Co.

FNBO

Fremont Area Community Foundation

Fremont Area United Way

Fremont Contract Carriers, Inc.

Fremont Electric Inc.

Gene Steffy Auto Group

Getzschman Heating, LLC

Greater Fremont Development Foundation

Here We Grow Fund (GFDC)

Lincoln Premium Poultry

Methodist Fremont Health

Pinnacle Bank

RTG Medical

S2 Roll Offs, LLC

S&JG Holdings

Structural Components, Inc.

Thompson Construction, Inc.

Walnut Media, KHUB/KFMT

Fund total: \$1.5 Million!

FREMONT

Here We Grow