

**Greater Fremont Development Council
Dodge County Investment Fund (DCIF)**

Developer Loan Application

DODGE COUNTY INVESTMENT FUND ("DCIF") PROVIDES NONTRADITIONAL LOANS TO ASSIST WITH THE PRODUCTION OF WORKFORCE HOUSING. NO APPLICANT SHALL, ON THE GROUNDS OF RACE, COLOR, OR NATIONAL ORIGIN, BE EXCLUDED FROM PARTICIPATION IN, BE DENIED THE BENEFITS OF, OR BE SUBJECTED TO DISCRIMINATION IN ACCORDANCE WITH TITLE VI OF THE CIVIL RIGHTS ACT OF 1964 AS AMENDED. DCIF ALSO COMPLIES WITH TITLE IX OF THE EDUCATION AMENDMENTS OF 1972, SECTION 504 OF THE REHABILITATION ACT OF 1973, THE AGE DISCRIMINATION ACT OF 1975, THE DRUG ABUSE OFFICE AND TREATMENT ACT OF 1972, THE COMPREHENSIVE ALCOHOL ABUSE AND ALCOHOLISM PREVENTION, TREATMENT AND REHABILITATION ACT OF 1970, SECTION 523 AND 527 OF THE PUBLIC HEALTH SERVICE ACT OF 1912 AND TITLE VIII OF THE CIVIL RIGHTS ACT OF 1968.

A. BORROWER INFORMATION [Cannot be an individual]:

Name of Borrower/Business _____

Name and Title of Borrower's Representative _____

Address of Borrower _____

Business Phone _____ City _____ State _____ Zip _____
FAX No: _____

E-mail: _____ Cell No. _____

Outstanding litigation against borrower _____

Federal ID #: _____ Nebr. Tax ID #: _____

B. DEVELOPER INFORMATION:

Name of Developer/Sponsor _____

Length of time in development field _____ Number of projects developed _____

Development History _____

Outstanding litigation against developer _____

C. GUARANTOR/COLLATERAL*:

Name of Guarantor(s) _____

[Must be financially able to repay loan, may be individuals and/or multiple parties.]

Outstanding litigation against guarantor(s) _____

Collateral for loan (e.g. lien on real estate) _____

**Please note that any federal or state low-income housing tax credits, Community Development Block Grants, HOME funds or funds from the Affordable Housing Trust Fund are not permissible and can NOT be used as a funding source to this fund.*

D. PROJECT INFORMATION:

Project Location cost limits (all must be checked to qualify for funding):

- Within the extraterritorial zoning jurisdiction of a community in Dodge County
- New owner-occupied housing costing no more than \$275,000 to construct
- New rental housing units costing no more than \$200,000 per unit to construct
- Owner-occupied or rental housing units for which the cost to substantially rehabilitate exceeds 50% of a unit's assessed value

Owner of project (typically a LP or LLC) _____

Address of project _____

Description of project (include amenities) _____

Market for project _____

Employer(s) support of project _____

Status of project _____

Timeline of project _____

Site description (include current use of site) _____

Current zoning of site _____

Current ownership of site _____

Site control by project (Y/N) _____

Availability of utilities to site (Y/N) _____

Environmental issues on site _____

Anticipated project lenders _____

Anticipated project architect _____

Anticipated project general contractor _____

Anticipated project property manager _____

Other project team members _____

E. LOAN INFORMATION:

Type of loan requested _____

Loan amount requested _____

Term/maturity requested _____

Loan will be used to pay for _____

Source of repayment for this loan will be _____

ATTACH FOLLOWING DOCUMENTS AS APPLICABLE TO THIS APPLICATION:

- Organization documents of the borrower and all guarantors (formation documents such as Articles and Bylaws & 501c status, if applicable)
- Current Certificate of Good Standing for the borrower and all guarantors
- Developer personal tax returns and financial statements for the past two years
- Signed statement that there are no outstanding judgments pending against loan applicant and for Borrowers that are not individuals; or detail of outstanding litigation against borrower, developer or any guarantor
- List all sources of funds
- Bios/resumes for development team
- Borrower/Development team development history
- Development pro forma
- Operating pro forma (15 yr; operating income and expenses)
- Predevelopment construction budget and monthly draw schedule
- Preliminary plans and specifications
- Timeline for development and occupancy
- Developer/project sponsor management and governance information
- Evidence of site control
- Copy of a Credit report from Financial Institution **OR** Credit History Authorization (attached)

Once all documents have been received the Fund Administrator will review the application to determine if it meets the eligibility requirements to be considered by the advisory committee. If eligible, a meeting will be scheduled with you and the items on the Full Application Checklist will be requested. An origination fee of \$250 for any loan of \$25,000 or less will be collected. If the loan amount is greater than \$25,000, the loan origination fee shall be equal to 1% of the loan amount. The loan origination fee may be included in the loan request and deducted from the loan proceeds prior to disbursement to the borrower. If this loan is approved and the applicant chooses not to close the loan, the applicant agrees to pay GFDC a 1% loan application fee.

The above information is accurate to the best of my knowledge and belief. The above information is provided to help you evaluate the feasibility of obtaining public financial assistance. It is further understood that the submission of this form does not constitute a formal loan application and that the form will be used for analysis and assessment purposes only.

Dated: _____ Signature: _____

Printed Name _____ Title _____

I have received and read the Greater Fremont Development Council's Dodge County Investment Fund (DCIF), a plan of the Dodge County Housing Program (DCHP) and will adhere to all requirements.

Dated: _____ Signature: _____

Credit History Search Authorization

By signing this agreement, I hereby give full authorization to the Greater Fremont Development Council's Dodge County Investment Fund Administrator to perform a credit history search on my past and current credit history. Also, I hereby give full authorization to utilize the information that I have supplied on this form for the purpose of performing a credit history search.

Applicants Full Name: _____

Date: _____

dba: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Telephone: _____

FAX: _____

E-mail: _____

Social Security #: _____

Fed I.D. #: _____

Date of Birth: _____

Applicant Signature: _____ Date: _____